

[NOTICE: This Consolidated Financial Summary is a translation of the Japanese original for reference purposes only, and in the event of any discrepancy, the Japanese original shall prevail.]

## Consolidated Financial Summary under Japanese GAAP for the Fiscal Year Ended March 31, 2026

May 14 2026

Company Name: Oisix ra daichi Inc.	Stock Exchange Listing: Tokyo
Code Number: 3182	URL: <a href="https://en.oisixradaichi.co.jp">https://en.oisixradaichi.co.jp</a>
Representative: Kohey Takashima, Representative Director, CEO	
For Inquiry: Tetsuya Nakagawa, CFO	TEL: +81-3-6867-1149
Annual General Meeting of Shareholders Date:	June 25, 2026
Annual Securities Report Issue Date:	June 24, 2026
Dividend Payment Date:	June 11, 2026
Supplementary Information for Financial Statements:	Available
Explanatory Meeting to Be Held:	Yes (for Investors and Analysts)

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results (% represents the change from the previous fiscal year)

	Net Sales		EBITDA*1		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal Year Ended March 31, 2026	251,419	(1.8)	12,914	0.9	7,339	6.9	6,840	4.3	4,527	24.4
March 31, 2025	256,009	72.5	12,800	55.3	6,864	33.9	6,561	48.4	3,638	(11.4)

Notes

Comprehensive Income:

Fiscal year ended March 31, 2026: 4,414 million yen / 20.0%

Fiscal year ended March 31, 2025: 3,680 million yen / 8.9%

\*1 EBITDA = operating profit + depreciation + amortization of goodwill

	Earnings per Share	Diluted Earnings per Share	Return on Equity	Ratio of Ordinary Profit to Total Assets	Ratio of Operating Profit to Net Sales
	yen	yen	%	%	%
Fiscal Year Ended March 31, 2026	130.34	-	15.7	5.6	2.9
March 31, 2025	103.13	-	12.2	4.7	2.7

Reference: Profit or loss on equity method investments:

Fiscal year ended March 31, 2026: (41) million yen

Fiscal year ended March 31, 2025: 498 million yen

Note

Diluted earnings per share is not disclosed because there are no dilutive potential shares.

### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	million yen	million yen	%	%
As of March 31, 2026	108,137	29,069	25.3	786.67
March 31, 2025	134,564	39,487	22.6	874.72

Reference: Shareholders' equity:

As of March 31, 2026: 27,323 million yen

As of March 31, 2025: 30,381 million yen

### (3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at the end of period
	million yen	million yen	million yen	million yen
Fiscal Year Ended March 31, 2026	9,284	2,037	(9,186)	21,091
March 31, 2025	3,496	(12,451)	(1,551)	18,955

## 2. Dividends on Common Stock

	Dividends per Share					Total Dividends (annual)	Payout Ratio (consolidated)	Dividends to Net Assets (consolidated)
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Annual			
Fiscal Year Ended	yen	yen	yen	yen	yen	million yen	%	%
March 31, 2025	—	0.00	—	0.00	0.00	—	—	—
March 31, 2026	—	8.00	—	12.00	20.00	694	15.3	2.4
Fiscal Year Ending March 31, 2027 (Forecast)		0.00	—	26.00	26.00		20.0	

### Notes

For the year-end dividend for the fiscal year ended March 31, 2026, please refer to the "Notice Regarding Dividend of Surplus (Dividend Increase)" announced today (May 14, 2026).

Regarding the dividend forecast for the fiscal year ending March 31, 2027, please refer to the "Notice Regarding Changes to Shareholder Return Policy" announced today (May 14, 2026).

## 3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% represents the change from the previous fiscal year)

	Net Sales		EBITDA		Operating Profit		Profit Attributable to Owners of Parent		Earnings per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal Year Ending March 31, 2027	252,000	0.2	13,400	3.8	8,700	18.5	4,600	1.6	132.44

### Notes

1. Changes in significant subsidiaries during the period: Yes

Newly consolidated: SHiDAX Human & Food Services, Inc., ORD Food Services Holdings, Inc.

Excluded from consolidation: SHiDAX HOLDINGS CORPORATION, SHiDAX CORPORATION, DAISHINTO Inc. and five other companies

2. Changes in accounting policies and accounting estimates, and restatements

(A) Changes in accounting policies due to revisions in accounting standards: No

(B) Changes in accounting policies other than (A) above: No

(C) Changes in accounting estimates: No

(D) Restatements: No

3. Number of shares outstanding (common shares)

(A) Total shares outstanding including treasury shares

As of March 31, 2026	36,940,000 shares
As of March 31, 2025	38,028,092 shares

(B) Treasury shares

As of March 31, 2026	2,207,156 shares
As of March 31, 2025	3,295,174 shares

(C) Average outstanding shares

Fiscal Year Ended March 31, 2026	34,732,866 shares
Fiscal Year Ended March 31, 2025	35,276,140 shares

Reference: Summary of the Non-consolidated Financial Results

**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)**

(1) Non-consolidated Operating Results (% represents the change from the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Net Profit	
Fiscal Year Ended	million yen	%	million yen	%	million yen	%	million yen	%
March 31, 2026	103,193	2.9	5,549	(7.0)	4,799	(16.5)	802	(77.6)
March 31, 2025	100,297	(4.1)	5,964	(0.8)	5,745	(1.0)	3,578	(37.6)
	Earnings per Share		Diluted Earnings per Share					
Fiscal Year Ended	yen		yen					
March 31, 2026	23.10		—					
March 31, 2025	101.43		—					

**Notes**

Diluted earnings per share is not disclosed because there are no dilutive potential shares.

(2) Non-consolidated Financial Position

	Total Assets	Total Net Assets	Shareholders' Equity Ratio	Net Assets per Share
As of	million yen	million yen	%	%
March 31, 2026	87,502	32,081	36.7	923.68
March 31, 2025	72,815	31,607	43.4	910.01

Reference: Shareholders' Equity:

As of March 31, 2026: 32,081 million yen

As of March 31, 2025: 31,607 million yen

This financial report is outside the scope of the audit by certified public accountants or auditing firms.

**Explanation of the proper use of forecast and other notes**

The forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. They are not intended as the Company's commitment to achieve such forecasts, and actual results may differ significantly from these forecasts due to a wide range of factors.

For the assumptions underlying the forecasts and notes regarding the use of forecasts, please refer to "(4) Forecast" on page 7 of the attached materials

## Table of Contents of Appendix

1. Consolidated Operating Results .....	5
(1) Overview of Consolidated Operating Results .....	5
(2) Overview of Financial Position .....	6
(3) Overview of Cash Flows .....	7
(4) Future Outlook .....	7
2. Basic Concept Regarding the Selection of Accounting Standards .....	7
3. Consolidated Financial Statements and Principal Notes .....	8
(1) Consolidated Balance Sheets .....	8
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income .....	10
Consolidated Statements of Income .....	10
Consolidated Statement of Comprehensive Income .....	11
(3) Consolidated Statements of Changes in Net Assets .....	12
(4) Consolidated Statements of Cash Flows .....	14
(5) Notes Regarding Consolidated Financial Statements .....	16
(Going Concern Assumption) .....	16
(Segment Information) .....	16
(Per Share Information) .....	22

## 1. Consolidated Operating Results

### (1) Overview of Consolidated Operating Results

Our Group's corporate philosophy is "Farm for Tomorrow, Table for Tomorrow," and our mission is to address social issues through our business operations. We operate by considering how we can help our customers lead delicious, enjoyable, and healthy dietary lives.

In the current unstable environment, we are strengthening our awareness of our role as a service that supports infrastructure for daily living, and we will strive to be of service to everyone.

Since the reorganization of the Group in October 2025, which included making the B2B Subscription Business (food service) a wholly-owned subsidiary, we have been accelerating the creation of synergies between our B2C Subscription Business (food delivery service) and the B2B Subscription Business, both of which share a common subscription model. The integration of our manufacturing, logistics, systems, and corporate departments has already begun to yield steady results, such as improved production line utilization and enhanced productivity through the promotion of DX. Moving forward, we will establish a sustainable growth cycle by implementing integrated management across all processes—from product development and procurement to manufacturing, logistics, and the final provision of meals.

Toward our 2030 targets, our primary strategy is to achieve increased sales and profits through sustained sales growth and improved profitability in the B2B Subscription Business (food service). Simultaneously, we will work to improve the profitability of our B2C Subscription Business, thereby powerfully driving both sales expansion and enhanced profitability.

### B2B Subscription Business

The domestic food service market is extremely large, worth approximately 5 trillion yen, and is stable, mainly in facilities for the elderly and company cafeterias. Meanwhile, concerns have emerged about the declining quality of food, driven by recent labor shortages and profit pressures from soaring ingredient and labor costs. This has led to the deterioration of food service providers' performance and accelerated industry consolidation. Toward our mid-term goals, we will seize these opportunities arising from market consolidation. We will drive sustainable sales growth and improve profitability through a combination of strategic M&A and organic growth, aiming to become a top-tier company in the food service industry.

### (Growth Actions and Profitability Targets)

#### I. Sustainable sales growth strategy (M&A / Organic)

Based on our policy of focusing on M&A in the B2B domain over the mid-term, we recently made SHiDAX HOLDINGS CORPORATION's food service business a wholly-owned subsidiary, positioning it as our core business. We aim for sustainable sales growth by combining the rapid expansion of our business scale through such roll-up strategies with organic growth.

#### II. Profitability improvement strategy

We will promote price optimization and ensure the thorough standardization of facility operations. Furthermore, we will deploy the expertise gained in our B2C Subscription Business to the food service business, aiming to reduce labor costs through the use of AI and DX as well as our "time-efficient food service model". Over the medium to long term, we aim to improve profitability and secure funds for growth investments by expanding the implementation of the "time-efficient food service model" and optimizing procurement and logistics.

#### III. Product development leveraging B2C expertise

We will maximize the technical expertise and insights gained from the cumulative sale of 250 million meals of "Kit Oisix" in our future product development. With this development capability as a foundation, we will strengthen the rollout of products such as "Genki Gohan," a line of fully prepared foods for elderly care facilities that pursues both deliciousness and quality, thereby driving higher value-added in the food service business.

### B2C Subscription Business

The domestic food delivery market is worth approximately 3 trillion yen and is expected to continue growing at an annual rate of approximately 3%, indicating steady expansion. While our market share is only a few percent, we believe we can continue to grow in the domestic market, based on the experience of other global companies.

In addition, the e-commerce penetration rate in the overall food market is only about 4%, which means it is still a niche market. The

market including other companies' services, is expected to become more active.

We provide specialized subscription services. We have established high barriers to entry in this field through our direct network of farmers who produce high value-added products and our service development skills based on customer insights. As a result, we have established ourselves as the No. 1 company in this field based on total sales.

#### (Growth Actions)

Toward our mid-term goals, in our domestic B2C Subscription Business, we will continue to evolve services and products such as "Cho-Raku (ultra-convenient) Kit" and "Deli Oisix". We will strive for continuous improvement in every detail of our processes—from product development to sales—to build a robust earnings base that remains resilient to changes in the external environment, with the ultimate goal of improving profitability.

#### (2) Overview of Financial Position

Total assets as of March 31, 2026 stood at 108,137 million yen.

Current assets stood at 53,235 million yen, a decrease of 11 million yen compared to March 31, 2025 (53,246 million yen). This decrease was mainly due to an increase of 2,108 million yen in cash and deposits, a decrease of 2,259 million yen in accounts receivable – trade, an increase of 312 million yen in accounts receivable – other, and a decrease of 226 million yen in other current assets.

Non-current assets stood at 54,902 million yen, a decrease of 26,414 million yen compared to March 31, 2025 (81,317 million yen). The main factors behind this were a decrease of 3,629 million yen in tangible fixed assets, a decrease of 19,149 million yen in intangible fixed assets, and a decrease of 3,635 million yen in investments and other assets. The main factors behind the decrease in intangible assets were a decrease in customer-related assets of 11,470 million yen and a decrease in goodwill of 7,106 million yen, due to the impact of the organizational restructuring associated with the sale of the Vehicle Operation and Other Businesses.

Total liabilities as of March 31, 2026 stood at 79,067 million yen.

Current liabilities stood at 47,915 million yen, an increase of 1,981 million yen compared to March 31, 2025 (45,933 million yen). This was mainly due to a decrease of 1,325 million yen in accounts payable – trade, a decrease of 1,178 million yen in accrued expenses, an increase of 4,060 million yen in short-term borrowings, and an increase of 1,479 million yen in income taxes payable. Non-current liabilities stood at 31,152 million yen, a decrease of 17,990 million yen compared to March 31, 2025 (49,143 million yen). The main factors behind this were a decrease of 12,344 million yen in long-term borrowings, a decrease of 1,259 million yen in lease liabilities, and a decrease of 4,074 million yen in deferred tax liabilities.

Total net assets as of March 31, 2026 stood at 29,069 million yen, a decrease of 10,417 million yen compared to March 31, 2025 (39,487 million yen). This was mainly due to profit attributable to owners of parent of 4,527 million yen, a decrease of 7,320 million yen in non-controlling interests, and a decrease of 1,596 million yen in capital surplus.

### (3) Overview of Cash Flows

For the current fiscal year, cash and cash equivalents (hereinafter "cash") increased by 2,136 million yen, resulting in a balance of 21,091 million yen at the end of the period. This was primarily due to an increase of 9,284 million yen from operating activities, an increase of 2,037 million yen from investing activities, and a decrease of 9,186 million yen from financing activities.

#### (Cash flows from operating activities)

Net cash provided by operating activities amounted to 9,284 million yen.

The main factors were profit before income taxes of 7,435 million yen, depreciation and amortization of 4,387 million yen, impairment losses of 1,707 million yen, and goodwill amortization of 1,187 million yen. These factors were partially offset by gain on sale of shares of subsidiaries and associates of 2,292 million yen, corporate tax payments of 1,965 million yen, and an increase in accounts receivable – trade of 1,413 million yen.

#### (Cash flows from investing activities)

Net cash provided by investing activities amounted to 2,037 million yen.

The main factors were proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation of 3,473 million yen, the acquisition of tangible fixed assets of 1,104 million yen, and purchase of intangible assets of 771 million yen.

#### (Cash flows from financing activities)

Net cash used in financing activities amounted to 9,186 million yen.

The main factors were repayments of long-term borrowings of 20,876 million yen, proceeds from long-term borrowings of 11,020 million yen, a net increase in short-term borrowings of 4,360 million yen, and purchase of shares of subsidiaries not resulting in change in scope of consolidation of 1,498 million yen.

### (4) Future Outlook

The Group will powerfully drive both sales expansion and enhanced profitability by focusing on achieving increased sales and profits through sustained sales growth and improved profitability in the B2B Subscription Business (food service), while simultaneously working to improve the profitability of the B2C Subscription Business (food delivery service).

In light of these circumstances, for the next consolidated fiscal year ending March 31, 2027, the Company forecasts net sales of 252,000 million yen /+0.2% YoY, EBITDA of 13,400 million yen /+3.8% YoY, operating profit of 8,700 million yen /+18.5% YoY, and profit attributable to owners of parent of 4,600 million yen /+1.6% YoY.

For further details regarding the consolidated earnings forecast for the next fiscal year, please refer to the financial results presentation materials.

The earnings forecasts above are based on information available as of the date of publication of this document, and actual results may differ from the forecast figures due to various factors.

### 2. Basic Concept Regarding the Selection of Accounting Standards

Considering the implications and potential burden of establishing a system for adopting IFRS, the Group has adopted Japanese GAAP for accounting standards.

### 3. Consolidated Financial Statements and Principal Notes

#### (1) Consolidated Balance Sheets

	(Unit: million yen)	
	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	19,155	21,263
Notes receivable	44	14
Accounts receivable	25,938	23,678
Merchandise and finished goods	2,685	2,753
Work in process	229	239
Raw materials and supplies	1,838	1,859
Accounts receivable - other	1,361	1,674
Other	2,240	2,014
Allowance for doubtful accounts	(246)	(262)
Total current assets	53,246	53,235
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,046	3,050
Accumulated depreciation	(1,948)	(1,365)
Buildings and structures, net	2,097	1,685
Machinery, equipment and vehicles	8,192	5,714
Accumulated depreciation	(2,800)	(1,848)
Machinery, equipment and vehicles, net	5,391	3,865
Leased assets	22,065	22,035
Accumulated depreciation	(3,830)	(5,115)
Leased assets, net	18,234	16,920
Construction in progress	0	41
Other	2,720	2,281
Accumulated depreciation	(1,378)	(1,358)
Other, net	1,341	923
Total property, plant and equipment	27,066	23,437
Intangible assets		
Customer-related intangible assets	24,476	13,006
Goodwill	14,837	7,730
Other	2,813	2,240
Total intangible assets	42,127	22,977
Investments and other assets		
Investment securities	3,841	3,680
Leasehold and guarantee deposits	2,648	2,163
Deferred tax assets	4,151	2,381
Other	1,559	272
Allowance for doubtful accounts	(78)	(10)
Total investments and other assets	12,123	8,487
Total non-current assets	81,317	54,902
Total assets	134,564	108,137



(Unit: million yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	11,671	10,345
Short-term borrowings	10,095	14,155
Current portion of long-term borrowings	1,884	1,665
Lease liabilities	1,294	1,295
Accounts payable - other	6,906	6,535
Accrued expenses	8,574	7,395
Income taxes payable	797	2,277
Contract liabilities	499	533
Provision for bonuses	1,606	1,182
Provision for point program	109	122
Other	2,492	2,406
Total current liabilities	45,933	47,915
Non-current liabilities		
Long-term borrowings	21,401	9,057
Lease liabilities	17,417	16,158
Asset retirement obligations	1,316	1,123
Deferred tax liabilities	8,682	4,608
Other	324	205
Total non-current liabilities	49,143	31,152
Total liabilities	95,076	79,067
Net assets		
Shareholders' equity		
Share capital	3,995	3,995
Capital surplus	8,053	6,456
Retained earnings	23,736	20,217
Treasury shares	(6,807)	(4,559)
Total shareholders' equity	28,978	26,110
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	214	140
Foreign currency translation adjustment	1,188	1,072
Total accumulated other comprehensive income	1,403	1,212
Share acquisition rights	75	37
Non-controlling interests	9,030	1,709
Total net assets	39,487	29,069
Total liabilities and net assets	134,564	108,137

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

(Unit: million yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026
Net sales	256,009	251,419
Cost of sales	180,798	177,505
Gross profit	75,210	73,913
Selling, general and administrative expenses	68,345	66,574
Operating profit	6,864	7,339
Non-operating income		
Interest income	23	37
Dividend income	19	4
Dividends from group term insurance	204	185
Compensation income	21	26
Investment gain on equity method	498	—
Foreign exchange gain	—	13
Subsidy income	43	30
Gain on sale of investment securities	—	107
Other	119	107
Total non-operating income	930	512
Non-operating expenses		
Interest expenses	766	611
Foreign exchange losses	24	—
Investment loss on equity method	—	41
Loss on investments in investment partnerships	181	119
Other	260	239
Total non-operating expenses	1,233	1,011
Ordinary profit	6,561	6,840
Extraordinary income		
Gain on step acquisitions	439	—
Gain on sale of shares of subsidiaries and associates	—	2,292
Gain on liquidation of subsidiaries and associates	—	58
Total extraordinary income	439	2,351
Extraordinary expenses		
Impairment loss	221	1,707
Loss on valuation of investment securities	42	48
Special investigation expenses	177	—
Total extraordinary expenses	441	1,756
Profit before income taxes	6,559	7,435
Income taxes - current	2,253	3,592
Income taxes - deferred	841	(762)
Total income taxes	3,095	2,830
Profit	3,464	4,604
Profit attributable to non-controlling interests	(173)	77
Profit attributable to owners of parent	3,638	4,527

## Consolidated Statement of Comprehensive Income

(Unit: million yen)

	Fiscal Year Ended March 31, 2025	Fiscal Year Ended March 31, 2026
Profit	3,464	4,604
Other comprehensive income		
Valuation difference on available-for-sale securities	(29)	(51)
Foreign currency translation adjustment	290	(145)
Proportionate share of investment on equity method	(46)	7
Total other comprehensive income	215	(189)
Comprehensive income	3,680	4,414
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,854	4,336
Comprehensive income attributable to non-controlling interests	(174)	78

## (3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2025

(Unit: million yen)

	Shareholder's Equity				
	Share Capital	Capital Surplus	Retained Earnings	Treasury Shares	Total Shareholders' Equity
Balance at the beginning of current period	3,995	8,021	20,364	(4,504)	27,878
Changes during the period					
Net income attributable to shareholders of the parent company			3,638		3,638
Decrease in retained earnings resulting from change of affiliates in scope of equity method			(265)		(265)
Acquisition of treasury shares				(2,303)	(2,303)
Changes in equity interests due to capital increase of consolidated subsidiaries		31			31
Net changes in items other than shareholders' equity					
Total changes during the period	—	31	3,372	(2,303)	1,100
Balance at the end of current period	3,995	8,053	23,736	(6,807)	28,978

	Accumulated other comprehensive income			Stock acquisition rights	Non-controlling interest	Total net assets
	Valuation difference on other securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at the beginning of current period	245	934	1,179	38	8,306	37,401
Changes during the period						
Net income attributable to shareholders of the parent company						3,638
Decrease in retained earnings resulting from change of affiliates in scope of equity method						(265)
Acquisition of treasury shares						(2,303)
Changes in equity interests due to capital increase of consolidated subsidiaries						31
Net changes in items other than shareholders' equity	(30)	254	224	37	723	985
Total changes during the period	(30)	254	224	37	723	2,085
Balance at the end of current period	214	1,188	1,403	75	9,030	39,487

	Shareholders' Equity				
	Share Capital	Capital Surplus	Retained Earnings	Treasury Shares	Total Shareholders' Equity
Balance at the beginning of current period	3,995	8,053	23,736	(6,807)	28,978
Changes during the period					
Cash dividends paid			(277)		(277)
Net income attributable to shareholders of the parent company			4,527		4,527
Acquisition of treasury shares				(0)	(0)
Cancellation of treasury shares		(2,247)		2,247	—
Transfer from retained earnings to capital surplus		2,114	(2,114)		—
Change in ownership interest of parent due to transactions with non-controlling interests		(1,526)	(5,654)		(7,180)
Changes in equity interests due to capital increase of consolidated subsidiaries		63			63
Net changes in items other than shareholders' equity					
Total changes during the period	—	(1,596)	(3,519)	2,247	(2,867)
Balance at the end of current period	3,995	6,456	20,217	(4,559)	26,110

	Accumulated other comprehensive income			Stock acquisition rights	Non-controlling interest	Total net assets
	Valuation difference on other securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at the beginning of current period	214	1,188	1,403	75	9,030	39,487
Changes during the period						
Cash dividends paid						(277)
Net income attributable to shareholders of the parent company						4,527
Acquisition of treasury shares						(0)
Cancellation of treasury shares						—
Transfer from retained earnings to capital surplus						—
Change in ownership interest of parent due to transactions with non-controlling interests						(7,180)
Changes in equity interests due to capital increase of consolidated subsidiaries						63
Net changes in items other than shareholders' equity	(74)	(116)	(190)	(37)	(7,320)	(7,549)
Total changes during the period	(74)	(116)	(190)	(37)	(7,320)	(10,417)
Balance at the end of current period	140	1,072	1,212	37	1,709	29,069

## (4) Consolidated Statements of Cash Flows

(Unit: million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	6,559	7,435
Depreciation	4,596	4,387
Amortization of goodwill	1,339	1,187
Loss (gain) on sale of shares of subsidiaries and associates	—	(2,292)
Gain on liquidation of shares of subsidiaries and associates	—	(58)
Impairment losses	221	1,707
Loss (gain) on valuation of investment securities	42	48
Increase (decrease) in allowance for doubtful accounts	(34)	2
Increase (decrease) in provision for bonuses	49	30
Interest and dividend income	(43)	(41)
Dividends from group term insurance	(204)	(185)
Compensation income	(21)	(26)
Interest expenses	766	611
Investment loss (profit) on equity method	(498)	41
Loss (gain) on investments in investment partnerships	181	119
Decrease (increase) in trade receivables	(1,027)	(1,413)
Decrease (increase) in accounts receivable - other	193	(127)
Decrease (increase) in inventories	(857)	(115)
Increase (decrease) in trade payables	413	(1,221)
Loss (gain) on sale of investment securities	—	(107)
Subsidy income	(43)	(30)
Gain on step acquisition	(439)	—
Increase (decrease) in accounts payable - other	(1,100)	363
Increase (decrease) in contract liabilities	(5)	294
Increase (decrease) in accrued expenses	(416)	709
Other, net	(1,202)	257
Subtotal	8,469	11,576
Interest and dividends received	98	42
Interest paid	(766)	(611)
Income taxes paid	(4,574)	(1,965)
Subsidies received	43	30
Proceeds from compensation for damage	21	26
Proceeds from group regular dividend	204	185
Net cash provided by (used in) operating activities	3,496	9,284

(Unit: million yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,552)	(1,104)
Purchase of intangible assets	(852)	(771)
Purchase of investment securities	(635)	(296)
Proceeds from sale of investment securities	—	193
Purchase of shares of subsidiaries and associates	(45)	—
Proceeds from sale of shares of subsidiaries and associates	—	3
Purchase of shares of newly consolidated subsidiaries	(8,261)	—
Payments of leasehold and guarantee deposits	(163)	(142)
Proceeds from refund of leasehold and guarantee deposits	94	86
Payments for asset retirement obligations	(33)	—
Proceeds from cancellation of insurance funds	—	428
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	3,473
Other, net	0	168
Net cash provided by (used in) investing activities	(12,451)	2,037
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(4,988)	4,360
Proceeds from long-term borrowings	8,228	11,020
Repayments of long-term borrowings	(2,131)	(20,876)
Proceeds from issuance of share acquisition rights	37	—
Dividends paid	—	(277)
Proceeds from share issuance to non-controlling shareholders	1,367	18
Refund from non-controlling interest	(503)	—
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(5)	(1,498)
Purchase of treasury shares	(2,311)	(0)
Purchase of treasury shares of subsidiaries	—	(730)
Repayments of finance lease liabilities	(1,243)	(1,292)
Other, net	(0)	91
Net cash provided by (used in) financing activities	(1,551)	(9,186)
Effect of exchange rate change on cash and cash equivalents	21	0
Net increase (decrease) in cash and cash equivalents	(10,485)	2,136
Cash and cash equivalents at beginning of period	29,440	18,955
Cash and cash equivalents at end of period	18,955	21,091

(5) Notes Regarding Consolidated Financial Statements

(Going Concern Assumption)

Not applicable

(Segment Information)

【Segment and Other Information】

1. Overview of reportable segment

(1) Basis of segmentation

The reportable segments of the Group consist of its components of the Group for which separate financial information is maintained. These segments are subject to regular review by the Board of Directors to inform decisions regarding the allocation of management resources and the assessment of performance. The Group identifies the following reportable segments: "B2C Subscription," "B2B Subscription," "Social Services," and "Vehicle Operation Services." The products and services encompassed within each segment are detailed below.

Segment	Products and Services
B2C Subscription	Food delivery service
B2B Subscription	Contracted food services of employee cafeterias in offices, factories, and cafeterias in schools Management of school lunch programs Contracted food services of cafeterias in student dormitories and employee dormitories Contracted food services of restaurants and employee clubs Consignment store management Healthcare food services at hospitals and clinics, and contracted operation of hospital staff cafeterias and outpatient restaurants Wholesale distribution of food ingredient and other items for nurseries, and catering services for nurseries, kindergartens, special nursing homes for the elderly, nursing care facilities for the elderly, elderly care facilities, facilities for persons with disabilities
Social Services	Operation and management of public facilities, after-school child development programs, and after-school clubs Operation and management of dormitories and recreational facilities Operation of local tourist facilities
Vehicle Operation Service	Management of company executive vehicles Management of customer-owned private vehicles Management of community buses, route buses, etc. Charter bus and other passenger transportation services

2. Calculation method for net sales, income or loss, assets, liabilities, and other items by reportable segment

Methods of accounting for the segments are consistent with the accounting policies adopted for the consolidated financial statements. Inter-segment sales and transfers are based on market prices.



Segment and Other Information

Fiscal year ended March 31, 2025

Information on the amounts of net sales, profit or loss by reportable segment

(Unit: million yen)

	Reportable Segment					Other businesses	Adjustments	Amounts shown on consolidated statement of income
	B2C Subscription	B2B Subscription	Social Service	Vehicle Operation Service	Total			
Net Sales								
Oisix	59,662	—	—	—	59,662	—	—	59,662
Daichi wo Mamorukai	10,753	—	—	—	10,735	—	—	10,735
Radish Boya	16,642	—	—	—	16,642	—	—	16,642
Purple Carrot	10,093	—	—	—	10,093	—	—	10,093
Food service (Life Care)	—	32,864	—	—	32,864	—	—	32,864
Food service (Contract)	—	22,770	—	—	22,770	—	—	22,770
Food service (School Lunch)	—	15,792	—	—	15,792	—	—	15,792
Suku-suku Oisix	—	1,985	—	—	1,985	—	—	1,985
After-school care service	—	—	23,472	—	23,472	—	—	23,472
Other social services	—	—	13,040	—	13,040	—	—	13,040
Executive vehicle management	—	—	—	11,722	11,722	—	—	11,722
General vehicle management	—	—	—	10,572	10,572	—	—	10,572
Passenger transport	—	—	—	4,819	4,819	—	—	4,819
Other	—	3,070	—	—	3,070	18,567	—	21,637
Revenue from Contracts with Customers	97,152	76,483	36,512	27,114	237,262	18,567	—	255,829
Other	—	—	—	—	—	179	—	179
Net sales to external customers	97,152	76,483	36,512	27,114	237,262	18,746	—	256,009
Intersegment sales and transfers	0	93	47	59	200	2,391	(2,592)	—
Total	97,152	76,576	36,559	27,174	237,462	21,138	(2,592)	256,009
Segment profit (loss)	9,361	1,339	1,226	1,930	13,857	1,048	(8,042)	6,864
Segment assets	50,040	34,372	14,796	30,438	129,647	11,720	(6,804)	134,564
Other items								
Depreciation	2,793	694	178	515	4,181	146	264	4,592
Amortization of goodwill	188	469	142	402	1,203	136	—	1,339
Investment gain/loss on equity method	—	—	—	—	—	498	—	498
Investment in equity method affiliates	—	—	—	—	—	45	—	45
Capital expenditures	2,220	213	65	895	3,396	1,284	134	4,815

Notes

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and investment business and others.
2. Adjustments to segment income mainly consist of corporate expenses, such as general and administrative expenses that are not attributable to any reportable segment. The adjustments to segment assets, totaling (6,804) million yen, include (18,056) million yen for the elimination of inter-segment receivables and 11,252 million yen for corporate assets not allocated to any reportable segment. Additionally, depreciation and amortization expenses relate to corporate assets that are not allocated to any reportable segment. Furthermore, increases in tangible and intangible fixed assets represent additions to unallocated corporate assets.
3. Segment income represents operating income adjusted for corporate-level expenses and other items.
4. "Other" revenue is recorded in accordance with the 'Accounting Standard for Lease Transactions (ASBJ Statement No. 13).

Fiscal year ended March 31, 2026

Information on the amounts of net sales, profit or loss by reportable segment

(Unit: million yen)

	Reportable Segment					Other businesses	Adjustments	Amounts shown on consolidated statement of income
	B to C Subscription	B to B Subscription	Social Service	Vehicle Operation Service	Total			
Net Sales								
Oisix	60,114	—	—	—	60,114	—	—	60,114
Daichi wo Mamorukai	10,179	—	—	—	10,179	—	—	10,179
Radish Boya	16,675	—	—	—	16,675	—	—	16,675
Purple Carrot	7,317	—	—	—	7,317	—	—	7,317
Food service (Life Care)	—	33,913	—	—	33,913	—	—	33,913
Food service (Contract)	—	25,112	—	—	25,112	—	—	25,112
Food service (School Lunch)	—	18,219	—	—	18,219	—	—	18,219
Suku-suku Oisix	—	2,552	—	—	2,552	—	—	2,552
After-school care service	—	—	27,630	—	27,630	—	—	27,630
Other social services	—	—	12,718	—	12,718	—	—	12,718
Executive vehicle management	—	—	—	6,132	6,132	—	—	6,132
General vehicle management	—	—	—	5,758	5,758	—	—	5,758
Passenger transport	—	—	—	2,658	2,658	—	—	2,658
Other	—	3,426	—	—	3,426	18,938	—	22,365
Revenue from Contracts with Customers	94,286	83,223	40,349	14,549	232,408	18,938	—	251,346
Other	—	—	—	—	—	73	—	73
Net sales to external customers	94,286	83,223	40,349	14,549	232,408	19,011	—	251,419
Intersegment sales and transfers	0	162	29	35	227	2,691	(2,918)	—
Total	94,286	83,385	40,378	14,584	232,635	21,702	(2,918)	251,419
Segment profit (loss)	8,265	2,908	1,505	1,369	14,049	656	(7,365)	7,339
Segment assets	48,669	37,155	10,320	—	96,146	9,099	2,892	108,137
Other items								
Depreciation	2,832	694	191	295	4,014	146	223	4,385
Amortization of goodwill	185	459	142	201	989	197	—	1,187
Investment gain/loss on equity method	—	—	—	—	—	(41)	—	(41)
Investment in equity method affiliates	—	—	—	—	—	—	—	—
Capital expenditures	487	408	80	542	1,519	227	152	1,899

Notes

1. The "Other businesses" segment is a business segment not included in the reported segments and includes other companies' EC support business, mobile supermarket business, and investment business and others.
2. Adjustments to segment income mainly consist of corporate expenses, such as general and administrative expenses that are not attributable to any reportable segment. The adjustments to segment assets, totaling 2,892 million yen, include (1,861) million yen for the elimination of inter segment receivables and 4,754 million yen for corporate assets not allocated to any reportable segment. Additionally, depreciation and amortization expenses relate to corporate assets that are not allocated to any reportable segment. Furthermore, increases in tangible and intangible fixed assets represent additions to unallocated corporate assets.
3. Segment income represents operating income adjusted for corporate-level expenses and other items.
4. Since SHiDAX HOLDINGS CORPORATION, SHiDAX CORPORATION, DAISHINTO Inc., and five other subsidiaries—which were classified under the Vehicle Operation Service Business and Other Businesses—were excluded from the scope of consolidation due to the transfer of all their shares, their operating results for the period from April 1, 2025, to September 30, 2025, are presented
5. "Other" revenue is recorded in accordance with the 'Accounting Standard for Lease Transactions (ASBJ Statement No. 13)'

#### 4. Changes in reportable segments

##### (Change in method of reporting segments)

From the current fiscal year, the Company has realigned its business segments to better reflect its management structure and strategic focus, with the aim of concentrating and optimizing management resources on its core B2C Subscription and B2B Subscription Businesses. Food service (School Lunch), which was previously classified as “Social Service Business,” has been reclassified as “B2B Subscription Business” due to the similarities in business characteristics with those of the meal services business for elderly care facilities, nurseries, and company cafeterias, which are the main businesses of the B2B Subscription Business. Segment information for the previous fiscal year has been prepared based on the new segments.

##### (Change in classification of breakdown of revenue)

From the current fiscal year, the names of the segments within the reportable segments have been changed as follows: “Medical Food” has been changed to “Food service (Life Care)”, “Contract Food” has been changed to “Food service (Contract)”, “School lunch service” has been changed to “Food service (School Lunch)”, and “Social services” has been changed to “Other social services”. This change is solely a renaming of the revenue breakdown information within the reporting segments and has no impact on the segment information.

Additionally, the segment information for the previous fiscal year has been restated using the new names.

[Related Information]

Fiscal year ended March 31, 2025

1. Information on products and services

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Other businesses	Total
Sales to external customers	97,152	76,483	36,512	27,114	18,746	256,009

2. Information by region

(1) Sales

Sales to external customers in Japan exceed 90% of net sales in the consolidated statement of income, so this information has been omitted.

(2) Tangible fixed assets

The amount of tangible fixed assets located in Japan exceeds 90% of the amount of tangible fixed assets on the consolidated balance sheet, so this information has been omitted.

3. Information by major customer

Sales to external customers are omitted because there are no customers that account for 10% or more of net sales in the consolidated income statement.

Fiscal year ended March 31, 2026

1. Information on products and services

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Other businesses	Total
Sales to external customers	94,286	83,223	40,349	14,549	19,011	251,419

2. Information by region

(1) Sales

Sales to external customers in Japan exceed 90% of net sales in the consolidated statement of income, so this information has been omitted.

(2) Tangible fixed assets

The amount of tangible fixed assets located in Japan exceeds 90% of the amount of tangible fixed assets on the consolidated balance sheet, so this information has been omitted.

3. Information by major customer

Sales to external customers are omitted because there are no customers that account for 10% or more of net sales in the consolidated income statement.

[Information on impairment losses on fixed assets by segment]

Fiscal year ended March 31, 2025

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Total	Other	Consolidated elimination	Amount recorded in consolidated financial statements
Impairment loss	—	39	—	63	103	117	—	221

Notes

The amount under "Other" consists of goodwill related to AgriGate, a consolidated subsidiary, and amounts related to the overseas food delivery business (Hong Kong)

Fiscal year ended March 31, 2026

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Total	Other	Consolidated elimination	Amount recorded in consolidated financial statements
Impairment loss	389	438	13	6	847	860	—	1,707

Notes

The amount in "Other" consists of goodwill and assets (such as stores) related to HiOLI Inc., a consolidated subsidiary, and amounts related to the overseas food delivery business (Hong Kong).

[Amortization and carrying amount of goodwill by segment]

Fiscal year ended March 31, 2025

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Total	Other	Consolidated elimination	Amount recorded in consolidated financial statements
Amortization during the period	188	469	142	402	1,203	136	—	1,339
Carrying amount at end of period	490	6,466	2,246	4,742	13,946	890	—	14,837

Notes

The amount under "Other" represents goodwill associated with the agricultural product and food manufacturing and sales business.

Fiscal year ended March 31, 2026

(Unit: million yen)

	B2C subscription	B2B subscription	Social services	Vehicle operation service	Total	Other	Consolidated elimination	Amount recorded in consolidated financial statements
Amortization during the period	185	459	142	201	989	197	—	1,187
Carrying amount at end of period	—	5,626	2,104	—	7,730	—	—	7,730

Notes

The amount under "Other" represents goodwill associated with the agricultural product and food manufacturing and sales business.

[Information on negative goodwill gains by segment]

Fiscal year ended March 31, 2025

Not applicable.

Fiscal year ended March 31, 2026

Not applicable.

## (Per Share Information)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net assets per share	874.72 yen	786.67 yen
Earnings per share	103.13 yen	130.34 yen
Diluted earnings per share	— yen	— yen

## Notes

1. Net income per share after adjustment for dilutive potential shares is not disclosed because there are no dilutive potential shares with a dilutive effect.
2. The basis for calculating net income per share and diluted earnings per share is as follows.

Item	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Earnings per share		
Profit attributable to owners of parent (million yen)	3,638	4,527
Profit not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent attributable to common shareholders (million yen)	3,638	4,527
Average number of common shares outstanding during the period (shares)	35,276,140	34,732,866
Potential shares not included in diluted EPS calculation due to anti-dilutive effect	The stock acquisition rights issued by subsidiaries do not have a dilutive effect and are therefore not included in the calculation of diluted earnings per share.	The stock acquisition rights issued by subsidiaries do not have a dilutive effect and are therefore not included in the calculation of diluted earnings per share.